

Private School Authority Code: 9225
 School Code: 7938

STATEMENT OF OPERATIONS
for the Year Ended August 31
 (in dollars)

	AFS 2024	Budget 2024 (NOTE *) x	AFS 2023 (NOTE *) x
REVENUES			
Alberta Education (excluding Home Education)	\$2,206,746	\$1,937,340	\$1,593,462
Alberta Education - Home Education	\$0	\$0	\$0
Total Alberta Education Revenues	\$2,206,746	\$1,937,340	\$1,593,462
Other Government of Alberta	\$917,873	\$518,700	\$585,131
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$2,274,908	\$2,097,887	\$1,941,919
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$931,033	\$950,913	\$868,439
Other sales and services	\$603,678	\$626,472	\$474,738
Interest on investments	\$24,536	\$5,000	\$13,422
Gifts and donations	\$12,654	\$8,000	\$6,635
Amortization of capital allocations	\$18,708	\$0	\$6,775
Other	\$0	\$0	\$0
Total Revenues	\$6,990,135	\$6,144,312	\$5,490,521
EXPENSES			
Home Education	\$0	\$0	\$0
Instruction - ECS	\$385,369	\$670,416	\$440,751
Instruction - Grades 1 to 12	\$2,823,367	\$2,862,276	\$2,802,543
Operations and maintenance	\$602,312	\$496,041	\$443,502
Transportation	\$405,565	\$274,514	\$285,254
Board and System Administration	\$399,259	\$371,219	\$459,587
External services	\$1,172,728	\$1,005,322	\$939,348
Total Expenses	\$5,788,600	\$5,679,788	\$5,370,985
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,201,534	\$464,524	\$119,536
	\$1,201,534		

Note: * Input "(Restated)" in Budget 2024 and/or AFS 2023 column headings where comparatives are not taken from the respective finalized 2023/2024 Budget Report and/or finalized 2022/2023 Audited Financial Statements.

Private School Authority Code: 9225

School Code: 7938

STATEMENT OF OPERATIONS - Segment Disclosure
for the Year Ending August 31
(in dollars)

	AFS 2024	AFS 2023
	Alberta Education	Alberta Education
<u>REVENUES</u>		
Alberta Education Revenues	\$2,206,746	\$1,593,462
TOTAL REVENUES	\$2,206,746	\$1,593,462
<u>EXPENSES</u>		
Home Education	\$0	\$0
Instruction ECS	\$204,486	\$304,987
Instruction Grades 1 to 12	\$1,648,422	\$1,160,508
Operations and Maintenance	\$162,830	\$127,967
Transportation	\$191,008	\$0
Board and System Administration	\$0	\$0
Other (specify):	\$0	\$0
TOTAL EXPENSES	\$2,206,746	\$1,593,462
Government of Alberta Funds Balance*	\$0	\$0
<p>*Balance represents the difference between revenue received and expenses incurred from Government of Alberta funds. A positive balance represents unspent amounts. This schedule only reports expenditures from the funds received from GOA and therefore the expenses cannot be greater than revenue.</p>		